

# Cristina Bodea

CV Updated September 2020

Michigan State University  
Department of Political Science  
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## ACADEMIC APPOINTMENTS

Associate Professor (with tenure)

Department of Political Science, Michigan State University, 2015 –

Assistant Professor

Department of Political Science, Michigan State University, 2006 – 2015

(On leave 2007-2009 at the European Central Bank)

Post-Doctoral Fellow, Niehaus Center for Globalization and Governance, Princeton University, 2005 – 2006

## EDUCATION

University of Rochester, NY, USA

Ph.D. Political Science, 2006

Dissertation: The Politics of Exchange Rates and Central Banks: Evidence from Transition Countries

Committee: Randall Stone (chair), Mark Fey, Kevin Clarke, Mark Bils, Charles Plosser

Central European University, Budapest, Hungary

M.A. Economics, 2000 Thesis: Political Corruption: A Discussion

Bard College, NY, USA

Exchange Student Politics and Economics, 1996 - 1997

Babes-Bolyai University, Cluj-Napoca, Romania

B.A. Economics, 1998

## SPECIALIZATION AND RESEARCH INTERESTS

International and comparative political economy; Game theory and econometrics; Political conflict, democratisation; Gender and politics

## PUBLISHED AND FORTHCOMING WORK

Ethnic Inequality and Coup d'état. With Christian Houle. Accepted. Chapter in the Oxford Encyclopedia of the Military in Politics.

Bodea, Cristina, Ana Carolina Garriga & Masaaki Higashijima. (2019). Economic Institutions and Autocratic Breakdown: Monetary Constraints and Fiscal Spending in Dominant-Party Regimes. *The Journal of Politics*; 81(2): 601-615. <https://doi.org/10.1086/701831>

Bodea, Cristina, Jakob de Haan, Raymond Hicks, & Sylvester C.W. Eijffinger. (2018). Central Bank Independence Before and After the Crisis. *Comparative Economic Studies*; 60(2): 183-202. <https://doi.org/10.1057/s41294-017-0050-4>

- Bodea, Cristina & Raymond Hicks. (2018). Sovereign Credit Ratings and Central Banks: Do Analysts Pay Attention to Institutions? *Economics and Politics*; <https://doi.org/10.1111/ecpo.12113>
- Bodea, Cristina & Fangjin Ye. (2018). Investor Rights versus Human Rights: Do Bilateral Investment Treaties Tilt the Scale? *British Journal of Political Science*; 1-23. doi:10.1017/S0007123418000042
- Bodea, Cristina. (2017) The Political Economy of Monetary Policy. *Oxford Research Encyclopedia of Politics* (August). DOI: 10.1093/acrefore/9780190228637.013.266
- Bodea, Cristina & Christian Houle. (2017). Ethnic Inequality and Coups in Sub-Saharan Africa. *Journal of Peace Research*; 54(3): 382–396. <https://doi.org/10.1177/0022343316685140>
- Bodea, Cristina, Ibrahim Elbadawi, & Christian Houle. (2017). Do Civil Wars, Coups and Riots Have the Same Structural Determinants? *International Interaction*; 43(3): 537-561. 10.1080/03050629.2016.1188093
- Bodea, Cristina & Masaaki Higashijima. (2017). Central Bank Independence and Fiscal Policy: Incentives to Spend and Constraints on the Executive. *British Journal of Political Science*; 47(1): 47-70. doi:10.1017/S0007123415000058
- Bodea, Cristina, Masaaki Higashijima, & Raju Jan Singh. (2016). Oil and Civil Conflict: Can Public Spending Have a Mitigation Effect? *World Development*: 78(February): 1-12. <https://doi.org/10.1016/j.worlddev.2015.09.004>
- Bodea, Cristina & Adrienne Lebas. (2016). The Origins of Voluntary Compliance: Attitudes toward Taxation in Urban Nigeria. *British Journal of Political Science*; 46(1): 215-238. doi:10.1017/S000712341400026X
- Bodea, Cristina. (2015). Fixed Exchange Rates with Escape Clauses: The Political Determinants of the European Monetary System Realignment. *European Journal of Political Economy*; 39: 25-40
- Bodea, Cristina & Raymond Hicks. (2015). International Finance and Central Bank Independence: Institutional Diffusion and the Flow and Cost of Capital. *Journal of Politics*; 77(1): 268-284. DOI: 10.1086/678987
- Bodea, Cristina & Raymond Hicks. (2015). Price Stability and Central Bank Independence: Discipline, Credibility and Democratic Institutions. *International Organization*; 69(1): 35-61.
- Bodea, Cristina. (2014). Fixed Exchange Rates, Independent Central Banks and Price Stability in Post-Communist Countries: Conservatism and Credibility. *Economics and Politics*; 26(2): 185-211.
- Bodea, Cristina. (2013). Independent Central Banks, Regime Type and Fiscal Performance: The Case of Post-Communist Countries. *Public Choice*; 155(1-2): 81-107. DOI: 10.1007/s11127-011-9843-6
- Bodea, Cristina. (2010). Exchange Rate Regimes and Independent Central Banks: A Correlated Choice of Imperfectly Credible Institutions. *International Organization*, 64: 411-442. DOI:10.1017/S0020818310000111
- Bodea, Cristina. (2010). The Political Economy of Fixed Exchange Rate Regimes: The Experience of Post-Communist Countries. *European Journal of Political Economy*; 26 (2): 248-264. <http://dx.doi.org/10.1016/j.ejpoleco.2009.12.005>
- Bodea, Cristina & Ibrahim Elbadawi (2008). Political Violence and Underdevelopment.” *Journal of African Economies*; 17 (2): 50-96. DOI: 10.1093/jae/ejn018

**PUBLISHED WORK – NOT PEER REVIEWED**

The longer-term coronavirus fallout could erode democracy. Here's how that could play out. Monkey Cage Post. With Christian Houle. August 4 2020

Central Bank Independence and the Fate of Authoritarian Regimes. 2019. Chapter in "Populism, Economic Policies and Central Banking". Editors Ernest Gnan and Donato Masciandaro. ISBN: 978-3-902109-89-7

Trump is again criticizing the Fed. Could that hurt the U.S. credit rating? Monkey Cage Post. With Raymond Hicks. March 25 2019

There's a Hidden Cost in Trump's new trade agreement with Canada and Mexico. Monkey Cage Post. With Fangjin Ye and Andrew Kerner. January 2 2019

Exactly How Male-Dominated Are Central Banks? Here Are the Numbers. Monkey Cage Post. With Tara Iseneker. December 8 2017

Book Review of "*Priests of Prosperity. How Central Bankers Transformed the Post Communist World*". By Juliet Johnson. Ithaca: Cornell University Press, 2016. *Perspectives on Politics*

Oil and Civil Conflict Onset: Can the Pattern of Spending Mitigate the Negative Effect of Oil Revenue? With Masaaki Higashijima and Raju Jan Singh, World Bank Policy Research Working Paper 7100, November 2014

Book Review of "*Bankers, Bureaucrats and Central Bank Politics. The Myth of Neutrality*". By Christopher Adolph. 2013 Cambridge University Press. 2014. *Journal of Politics*

Book Review of "*Capital Ideas: The IMF and the Rise of Financial Liberalization*". By Jeffrey M. Chwieroth. Princeton: 2010 Princeton University Press & "*Power and the Governance of Global Trade. From the GATT to the WTO*". By Soo Yeon Kim. Ithaca: 2010 Cornell University Press. 2013. *Perspectives on Politics*

Natural Resources, Weak State and Civil War: Can Rents Help Coup Prone Regimes? World Bank Working Paper 6071, May 2012

Dancing Together at Arm's Length: The Interaction of Central Banks with Governments in Developed Countries. With Stefan Huemer. European Central Bank. Occasional Paper 120, November 2010

Riots, Coups and Civil War: Revisiting the Greed and Grievance Debate. With Ibrahim Elbadawi. World Bank Working Paper 4397, November 2007

## **MANUSCRIPTS UNDER REVIEW**

Are Parties Punished for Breaking Electoral Promises? Market Oriented Reforms and the Left in Post-Communist Countries. With Tanya Bagashka & Sung Min Han. Revise and resubmit at the European Journal of Political Research.

Global Treaties and Domestic Politics: Do BITs Constrain Fiscal Policy in Developing Countries? With Andrew Kerner and Fangjin Ye. Revise and resubmit at the Journal of Politics.

Do Economic Crises Fuel Income Inequality? With Christian Houle and Hyunwoo Kim. Under review at World Development.

Central bank independence, income inequality and poverty: What do the data say? With Jakob de Haan, Jan Egbert Sturm, and Raymond Hicks. Under review at Economics and Politics.

Engendering the Governance of the Economy: When are Women Elevated to Central Bank Boards? With Andrew Kerner. Undergoing revisions. To be submitted at the Journal of Politics.

Grievances and Civil Wars: The State of the Literature With Christian Houle. Chapter in edited volume, submitted by the Economic and Research Forum to Oxford University Press.

## **WORKING PAPERS AND WORK IN PROGRESS**

*Central Bank Reforms and Political Constraints: Inflation Credibility versus Economic Growth and Income Distribution.* With Raymond Hicks; Book manuscript in progress

*Gender and Governing the Economy.* With Andrew Kerner. Book manuscript in progress

The Value of a Seat: When are Women Elevated to Central Bank Boards? Presented at the University of Geneva Political Science Department Seminar; London School of Economics' IPE round-table; and ECPR's 5th European Conference on Politics and Gender, June 8-10 2017, University of Lausanne

Bilateral Investment Treaties (BITs): The Global Investment Regime and Income Inequality in Developing Countries. With Fangjin Ye. Presented at the IPES Conference 2016, PEIO Conference 2017, APSA 2018.

Central Bank Independence, Economic Growth and Income Distribution: What Do the Empirics Say? With Raymond Hicks. Presented at the workshop on "Monetary Policy and Central Banking: Historical analysis and contemporary approaches", Princeton University 2015

Coup Risk and Fiscal Decisions in Developing Countries. With Masaaki Higashijima and Adrienne Lebas. Presented at the American Political Science Association meeting (Washington DC, 2014); the Midwest Political Science Association Conference (2013); the European Political Science Association conference (2013)

The Financial Determinants of Party Manifestos With Andrew Kerner and Timm Betz. Presented at the American Political Science Association meeting (virtual, 2020)

Horizontal wealth inequality and oil – Is there a contingent effect? With Christian Houle

When Doves Act Like Hawks: How Central Bank Independence Anchors Distinctions Over Monetary Preferences With Dan Hansen. Presented at the American Political Science Association meeting (Washington DC, 2019)

## **OTHER RELEVANT EXPERIENCE**

**Consultant**, World Bank, Africa Region: January 2013 - June 2013

**Consultant**, World Bank, Poverty Reduction and Economic Management Group: July 2010; June-August 2011

**Economist**, European Central Bank, The Graduate Programme: September 2007 – August 2009: Directorate General International and European Relations, Directorate General Communications

**Consultant**, World Bank, Development Research Group, March - August 2006

**Participant**, EITM (Empirical Implications of Theoretical Models) Summer Institute, Summer 2005

**Research Associate**, Centre for Globalization and Governance, Woodrow Wilson School of Public and International Affairs Princeton University, 2005-2006

**Research Assistant**, Central European University, Labour Project, 1999-2000

## **GRANTS AND FUNDING**

Michigan State University, Social Science Equity Scholars Initiative 2020-2021 (\$4000) - for “Gender Bias, Credibility and Public Facing Positions Governing the Economy”

Murata Foundation - \$18,000 – 2020 - for “Gender Bias, Credibility and Public Facing Positions Governing the Economy”

Institute for Humane Studies – Hayek Fund - \$1000 – 2020 - for “Gender Bias, Credibility and Public Facing Positions Governing the Economy”

Michigan State University, Provost Undergraduate Research Initiative, 2014-2015 (\$2000); Summer 2015 (\$1000); 2015-2016 (1500\$) for “Women in Central Banking”

World Bank (Africa Region) (P143720) funding for “Natural Resources and Conflicts: Could Public Spending Have Mitigating Effects?” with Raju Jan Singh, Georgio Brosio (\$100,000)

Michigan State University, CASID Domestic Travel Award, 2012 (\$400)

Michigan State University, CASID International Development Grant Program faculty buy-out Fall Semester 2011 (\$10,000)

Michigan State University, CASID/WID Curriculum Development Funds, Summer 2010 (\$1500)

China-Africa Development Fund 2008 (\$3000); For: “Civil War and Underdevelopment in Africa”.

Michigan State University, CASID/WID Curriculum Development Funds, Summer 2007 (\$3000)

Michigan State University, International Studies and Programs Dean’s Office, Special Foreign Travel Fund Award, Summer 2007 (\$800)

African Economic Research Consortium 2006 (\$6000); For “Political Violence: Can It Explain Africa’s Development?” With Ibrahim Elbadawi

## **FELLOWSHIPS AND AWARDS**

British Academy Visiting Fellowship Summer 2007 - 2008 University of Essex, with Thomas Pluemper  
University Fellow, University of Rochester: 2000-2005

Charles E. Lanni Summer Research Fellowship, University of Rochester: 2001, 2002, 2003

Open Society Institute and Central European University Scholarship: 1998-2000

Open Society Institute and Bard College Scholarship: 1996-1997

## **PROFESSIONAL ENGAGEMENT AND SERVICE**

*British Journal of Political Science*: Editor (2020-)

*Political Economist* – The newsletter of APSA’s Political Economy section: Editor (2020-)

*National Science Foundation*: Political Science Panel, Washington DC (2018-2020)

*Editorial Boards: International Interactions* (2014-); *American Journal of Political Science* (2015-2018); *Journal of Politics* (2019-)

*Invited presentations:* University of Washington Political Science (February 2021); SUERF Conference Bocconi University, Milan (November 2019); University of Pittsburgh Political Science (October 2019); University of Pennsylvania Political Science (September 2019); Economic Research Forum Casablanca (October 2018); Central European University Political Science Department (June 2017); University of Geneva Political Science Department Seminar (April 2017); LSE IPE round-table (May 2017); World Bank Latin America Region (December 2015); University of Houston (October 2015), University of Michigan, Political Economy Workshop (April 2014); Texas AM University Political Science Department Seminar (April 2013); World Bank Africa Region (September 2013); World Bank Extractive Industries Week (March 2012); World Bank Mining Forum, Yaoundé Cameroun (June 2012)

*Organizer* (with Raymond Hicks, Harold James and Helen Milner): Workshop on “Monetary Policy and Central Banking: Historical analysis and contemporary approaches”, Princeton University, February 6-7, 2015

*Section Chair* – International Political Economy: Southern Political Science Association Meeting 2018

*Section Chair* – International Political Economy: Midwest Political Science Association Meeting 2015

*Committee Member:* Virtual International Political Economy Society (Virtual IPES) until 2017

*Reviewed manuscripts for:* American Political Science Review, American Journal of Political Science, International Organization, Journal of Politics, British Journal of Political Science, World Politics, Comparative Politics, International Studies Quarterly, European Union Politics, Public Choice, Defence and Peace Economics, Perspectives on Politics, Middle East Development Journal, World Economy, Review of International Political Economy, Economics and Politics, Oxford University Press, National Science Foundation

*Regular participant as presenter and discussant:* the American Political Science Association Meeting, Midwest Political Science Association Meeting, International Political Economy Society Meeting, European Political Science Association Meeting

## **TEACHING EXPERIENCE**

Michigan State University 2006-2020

International Relations Seminar (G), Fall 2006, Spring 2011, Fall 2015, Fall 2018

International Political Economy Seminar (G), Spring 2007, Spring 2010, Spring 2012, Fall 2014, Fall 2020

Comparative Political Economy (U), Fall 2009, Spring 2013, Spring 2014, Spring 2015, Fall 2015

Introduction to International Relations (U), Fall 2010, Spring & Fall 2012, Fall 2013, Spring 2016

Inequality and Financial Crises (U), Fall 2019

International Organizations and Cooperation (U), Spring 2011, Fall 2012, Fall 2013, Fall 2014, Spring 2020

## **STUDENTS**

*PhD degrees:* Masaaki Higashijima, Brian Crothers, Wen-chin Wu, Johann Park, Hyun-Jin Choi, Fangjin Ye, Daniel Hansen, Hyunwoo Kim

Dissertation chair: Ha Eun Choi, Haining Du

*Undergraduate Political Science Scholars:* Adam Rababeh, Elena Lenz, Nicholas Waterbury, Mia Millard

*Undergraduate Research Assistants:* Nicholas Waterbury, Adam Cole, Ethan Santangelo, Hector Andres Garciarivera